



**RICO AUTO INDUSTRIES LIMITED**

Regd. & Corp. Office : 38 KM Stone, Delhi - Jaipur Highway, Gurugram - 122001 (Haryana) CIN:L34300HR1983PLC023187

**STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

(Rs. in Crores)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	475.61	461.60	372.44	1,325.09	1,191.95	1,607.02
2 Other income	2.63	2.37	8.53	6.95	27.43	34.47
3 Total income (1 + 2)	478.24	463.97	380.97	1,332.04	1,219.38	1,641.49
4 Expenses						
Cost of raw material consumed	281.94	293.54	214.02	789.00	699.71	922.42
Change in inventories of work in progress, stock-in-trade and finished goods	(3.91)	(26.29)	(2.07)	(29.74)	(14.15)	(1.38)
Employee benefits expense	45.96	45.25	39.39	132.68	125.72	170.52
Finance costs	10.39	9.34	9.80	29.46	30.17	40.41
Depreciation and amortisation expense	22.62	22.25	20.66	65.19	68.12	88.91
Other expenses	107.63	105.45	89.70	310.92	286.47	384.99
Total expenses	464.63	449.54	371.50	1,297.51	1,196.04	1,605.87
5 Profit before exceptional items and tax (3 - 4)	13.61	14.43	9.47	34.53	23.34	35.62
6 Exceptional items**	6.27	0.32	-	7.11	0.61	1.14
7 Profit before tax (5 - 6)	7.34	14.11	9.47	27.42	22.73	34.48
8 Tax expense:						
a) Current tax	1.92	0.64	(9.11)	2.92	(7.06)	-
b) Deferred tax charge / (credit)	(0.16)	3.00	14.28	3.91	16.19	12.47
c) Tax adjustments for earlier years	-	-	-	-	(0.90)	(0.90)
9 Profit for the period/ year (7 - 8)	5.58	10.47	4.30	20.59	14.50	22.91
10 Other Comprehensive Income						
a (i) Items that will not be reclassified to profit or loss	3.58	(0.87)	(0.65)	1.81	(1.96)	(3.58)
a (ii) Income tax relating to above items	(0.90)	0.21	0.10	(0.46)	0.49	0.90
b (i) Items that will be reclassified to profit or loss	2.19	(1.29)	0.37	(2.57)	(4.20)	(1.94)
b (ii) Income tax relating to above items	(0.55)	0.33	(0.54)	0.65	1.06	0.49
Other Comprehensive Income/ (loss)	4.32	(1.62)	(0.72)	(0.57)	(4.61)	(4.13)
11 Total Comprehensive Income for the period / year (9+10)	9.90	8.85	3.58	20.02	9.89	18.78
12 Paid up equity share capital (face value of Re.1/- per share)	13.53	13.53	13.53	13.53	13.53	13.53
13 Other equity						654.37
14 Basic and diluted earning per equity share * [nominal value of share: Re.1/-]	0.41*	0.77*	0.32*	1.52*	1.07*	1.69

\* Not annualised

\*\* Refer Note 4

^ Amount appearing as "Zero" have been rounded off to crores.



**RICO AUTO INDUSTRIES LIMITED**

Regd. & Corp. Office : 38 KM Stone, Delhi - Jaipur Highway, Gurugram - 122001 (Haryana) CIN:L34300HR1983PLC023187

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

(Rs. in Crores)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	629.42	627.36	551.69	1,800.24	1,667.14	2,212.40
2 Other income	2.40	1.51	2.05	5.91	9.16	12.81
3 Total income (1 + 2)	631.82	628.87	553.74	1,806.15	1,676.30	2,225.21
4 Expenses						
Cost of raw material consumed	394.31	389.76	342.20	1,109.71	1,031.69	1,347.43
Change in inventories of work in progress, stock-in-trade and finished goods	(3.76)	(1.73)	(6.94)	(7.20)	(18.54)	(11.75)
Employee benefits expense	51.39	51.23	45.18	149.90	142.22	193.51
Finance costs	13.05	11.97	14.28	38.32	41.29	55.99
Depreciation and amortisation expense	25.96	25.73	23.95	75.30	77.59	101.56
Other expenses	126.92	127.11	126.02	372.40	373.77	494.74
Total expenses	607.87	604.07	544.69	1,738.43	1,648.02	2,181.48
5 Profit before exceptional items and tax (3 - 4)	23.95	24.80	9.05	67.72	28.28	43.73
6 Exceptional items**	7.48	0.32	-	8.32	0.61	1.14
7 Profit before tax (5 - 6)	16.47	24.48	9.05	59.40	27.67	42.59
8 Tax expense:						
a) Current tax	3.42	0.23	(7.39)	6.35	(0.78)	4.96
b) Deferred tax charge / (credit)	1.94	6.53	14.60	7.50	15.30	19.34
c) Tax adjustments for earlier years	-	-	-	-	(0.90)	(0.90)
9 Profit for the period/ year (7 - 8)	11.11	17.72	1.84	45.55	14.05	19.19
10 Other comprehensive income						
a (i) Items that will not be reclassified to profit or loss	3.74	(0.90)	(0.65)	1.92	(1.89)	(3.65)
a (ii) Income tax relating to above items	(0.94)	0.22	0.10	(0.48)	0.49	0.90
b (i) Items that will be reclassified to profit or loss	2.81	0.34	1.26	0.19	(3.08)	(0.89)
b (ii) Income tax relating to above items	(0.71)	(0.08)	(0.54)	(0.05)	1.06	0.23
Other comprehensive income/ (loss)	4.90	(0.42)	0.17	1.58	(3.42)	(3.41)
11 Total comprehensive income (9+10)	16.01	17.30	2.01	47.13	10.63	15.78
a. Net profit / (loss) attributable to :						
(i) Owners of the Company	10.84	17.35	1.86	44.52	13.97	18.90
(ii) Non-controlling interests	0.27	0.37	(0.02)	1.03	0.08	0.29
b. Other comprehensive income attributable to :						
(i) Owners of the Company	4.90	(0.42)	0.17	1.58	(3.41)	(3.41)
(ii) Non-controlling interests	0.00	0.00	0.00	0.00	(0.01)	(0.00)
c. Total comprehensive income attributable to :						
(i) Owners of the Company	15.74	16.93	2.03	46.10	10.56	15.49
(ii) Non-controlling interests	0.27	0.37	(0.02)	1.03	0.07	0.29
12 Net Profit for the period/ year after non-controlling interest	10.84	17.35	1.86	44.52	13.97	18.90
13 Paid up equity share capital (face value of Re.1/- per share)	13.53	13.53	13.53	13.53	13.53	13.53
13 Other equity						716.89
14 Basic and diluted earnings per equity share * (In Rs.)	0.80*	1.31*	0.14*	3.29*	1.03*	1.42
[nominal value of share : Re.1/-]						

\* Not annualised

\*\* Refer Note 4

^ Amount appearing as "Zero" have been rounded off to crores.

**NOTES**

- 1) The above standalone and consolidated financial results were reviewed by the Audit Committee in their meeting held on 10 February 2026 and thereafter were approved and taken on record by the Board of Directors in their meeting held on 10 February 2026. Further, the review of aforesaid financial results have been completed by the statutory auditors of the Company and the Group.
- 2) The above standalone and consolidated financial results of the Company and the Group have been prepared in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Rules) 2015, as amended from time to time specified under section 133 of the Companies Act, 2013, as amended.
- 3) The Company is engaged in the business of manufacturing of automotive components. Considering the nature of Company's business, as well as based on review of operating results by the chief operating decision maker to make decisions about resource allocation and performance measurement, there is only one reportable business segment in accordance with the requirements of IND AS 108 – "Operating Segments".

S. No.	Particulars	(Rs. in Crores)					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Segment Revenue</b>						
	Automotive Components	629.42	627.36	551.69	1,800.24	1,667.14	2,212.40
II	<b>Segment Results</b>						
	Automotive Components	36.35	36.66	22.79	104.88	66.99	96.76
	Less: Finance cost	(13.05)	(11.97)	(14.28)	(38.32)	(41.29)	(55.99)
	Add: Interest Income	0.65	0.11	0.54	1.16	2.58	2.96
	Profit Before Tax and Exceptional Items	23.95	24.80	9.05	67.72	28.28	43.73
	Less: Exceptional Items (Note 4)	(7.48)	(0.32)	-	(8.32)	(0.61)	(1.14)
	Profit Before Tax	16.47	24.48	9.05	59.40	27.67	42.59
III	<b>Segment Assets</b>						
	Automotive Components	2,049.16	2,047.45	2,033.67	2,049.16	2,033.67	2,002.17
IV	<b>Segment Liabilities</b>						
	Automotive Components	1,272.43	1,263.01	1,309.20	1,272.43	1,309.20	1,268.80

4) Exceptional items represent:

(a) Voluntary Retirement Scheme - expenditure incurred amounting to INR 0.94 crores and INR 0.94 crores pursuant to Voluntary Retirement Scheme of the Group and the Company.

(b) One-time impact of New Labour Codes (INR 7.38 crores and INR 6.17 crores to Group and Company, respectively): The Government of India has notified the four Labour Codes — the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 on November 21, 2025, consolidating 29 existing labour laws. The Ministry of Labour and Employment has also published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes in regulations.

Under Ind AS 19, changes to employee benefit plans arising from legislative amendments, requiring recognition of past service cost immediately in the Statement of Profit and Loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group and the Company of INR 7.38 crores and INR 6.17 crores, respectively for the nine month ended 31 December 2025. The Group and Company has presented such incremental impact under "Exceptional items" in the Consolidated and Standalone Financial Results of the quarter and nine months period ended 31 December 2025. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Further, the Company is in process of evaluating the overall impact of the Labour Codes. While this assessment is ongoing, management currently does not foresee any future material impact resulting from their implementation, except as stated above.

5) The list of entities included in the above consolidated financial results are as follows:

- i. Rico Auto Industries, Inc. - Wholly Owned Subsidiary
- ii. Rico Auto Industries (UK) Limited - Wholly Owned Subsidiary
- iii. AAN Engineering Industries Limited - Wholly Owned Subsidiary
- iv. Rico Fluidtronics Limited - Erstwhile Subsidiary (refer note 6)
- v. Rico Friction Technologies Limited - Subsidiary
- vi. Rico Jinfei Wheels Limited - Subsidiary (refer note 6)

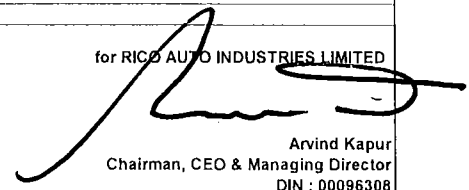
6) Scheme of Amalgamation:

The Board of Directors of Rico Jinfei Wheels Limited ("RJWL" or "Transferee Company") and Rico Fluidtronics Limited ("RFL" or "Transferor Company") in their respective meetings held on 28 March 2024 have approved the Scheme of Amalgamation ("Scheme") for merger of RFL into RJWL, pursuant to Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act"). The Scheme was filed with the National Company Law Tribunal ("NCLT") on 28 March 2024. Pursuant to the directions of Hon'ble NCLT, the shareholders and creditors of each of the companies have approved the Scheme of Amalgamation with requisite majority. The NCLT approved the Scheme vide its order dated 01 July 2025 and has been filed by RJWL with the Registrar of Companies, Delhi on 02 August 2025.

Pursuant to the Scheme, all the assets, liabilities, reserves and surplus of the transferor company have been vested in the Transferee Company. The accounting treatment pursuant to the Scheme has been given effect to from the date required under Ind AS 103 - Business Combinations, which is the beginning of the preceding period presented i.e. April 1, 2024.

7) Results are available at Company's website [www.ricoauto.in](http://www.ricoauto.in) and at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

for RICO AUTO INDUSTRIES LIMITED

  
**Arvind Kapur**  
 Chairman, CEO & Managing Director  
 DIN : 00096308

Place : Gurugram  
 Date : 10 February 2026