

June 24, 2011

Dear Shareholders,

Sub : MCA's Green Initiative for Paperless Communications

We wish to inform you that the Ministry of Corporate Affairs (MCA), vide its Circular No. 17/2011 and 18/2011 dated 21st April, 2011 and 29th April, 2011 respectively, has taken "**Green Initiative in the Corporate Governance**" by permitting paperless compliances by Companies and clarified that the service of documents by a Company can be made through electronic mode instead of physical copy of document(s).

Keeping in view the spirit of the circular issued by MCA, we propose to send henceforth all communications/ documents such as Notice of the AGM / EGM, Financial Statement, Directors' Report and Auditors' Report in electronic mode to the e-mail id provided by you and made available to us by the Depositories.

In order to avail the benefits in receiving the documents in electronic mode, kindly comply with the following:

For Shareholders holding shares in Demat Form:

Kindly provide your e-mail id in the demat account by contacting your Depository Participant. The e-mail id updated in the demat account would be used to send documents through electronic mode.

For Shareholders holding shares in Physical Form:

Kindly provide your e-mail id by e-mailing to us with the following details at our e-mail id **ricogogreen@ricoauto.in** on or before 10th August, 2011.

Folio No. :

Name :

The Annual Report and other communications/documents would also be displayed on the Company's website : www.ricoauto.com

Please note, as a member of the Company, you are entitled to receive from the Company, upon receipt of a requisition from you, free of cost printed copy of its Balance Sheet alongwith all other documents required by law to be attached thereto and all other communications/documents that may be sent to you.

Members who have not dematerialized shares so far please get their shares dematerialized.

We are sure you would appreciate the "**Green Initiative**" taken by MCA and your Company's desire to participate in such initiatives.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary