

**Unaudited Consolidated Financial Results of
Rico Auto Industries Limited and its Subsidiaries and Joint Ventures
for the 1st Quarter Ended 30th June, 2010**

(Rs. in Million)

Particulars	Unaudited 1st Quarter Ended		Audited for the year 2009-2010
	30.06.2010	30.06.2009	
Gross Sale	3276.90	2518.00	10874.20
Net Sales/Income from Operations	2988.80	2314.30	9945.50
Other Operating Income	7.80	5.40	90.80
TOTAL INCOME	2996.60	2319.70	10036.30
Total Expenditure :			
a) Increase (-) / Decrease in stock in trade	(75.20)	107.80	66.80
b) Consumption of Raw Materials	1882.60	1309.40	6099.10
c) Employees Cost	331.10	231.10	1046.30
d) Depreciation	153.80	133.30	568.30
e) Power & Fuels	216.20	153.00	685.80
f) Other Expenditure	364.90	276.20	1263.60
g) Total	2873.40	2210.80	9729.90
Profit from Operations before Other Income, Interest and Exceptional Items	123.20	108.90	306.40
Other Income	27.80	25.90	115.80
Profit before Interest and Exceptional Items	151.00	134.80	422.20
Interest	112.10	107.10	409.40
Profit after Interest but before Exceptional Items	38.90	27.70	12.80
Forex Derivatives Loss / Profit (-)	-	-	(0.10)
Profit (+) / Loss (-) from Ordinary Activities before Tax	38.90	27.70	12.90
Tax Expense			
a) Current Year	18.60	18.50	68.30
b) Deferred Tax { Liability (+) / Asset (-) }	(6.30)	(7.20)	(2.30)
c) Previous Income Tax { written back (-) / paid (+) }	0.00	(0.00)	(4.00)
Net Profit (+) / Loss (-) from Ordinary Activities after Tax	26.60	16.40	(49.10)

The Consolidated Financial Results include results of the following Companies:

Name of the Company	% Shareholding & voting power of Rico Auto Industries Ltd.	Nature of Interest	Segment
1) Rico Auto Industries Inc. USA	100%	Subsidiary	Auto Components
2) Rico Auto Industries (UK) Limited	100%	Subsidiary	Auto Components
3) Rico Jinfei Wheels Limited	92.50%	Subsidiary & Joint Venture	Auto Components
4) KRP Auto Industries Limited	95.00%	Subsidiary & Joint Venture	Auto Components
5) Rasa Autocom Limited	100%	Subsidiary	Auto Components
6) Uttarakhand Automotives Limited	100%	Subsidiary	Auto Components
7) RAA Autocom Limited	100%	Subsidiary	Auto Components
8) FCC Rico Limited	50%	Joint Venture	Auto Components
9) Continental Rico Hydraulic Brakes India Private Limited	50%	Joint Venture	Auto Components
10) Magna Rico Powertrain Private Limited	50%	Joint Venture	Auto Components

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Million)

PARTICULARS	Unaudited 1st Quarter Ended		Audited for the year 2009-2010
	30.06.2010	30.06.2009	
Segment Revenue			
a) Domestic	3043.00	2293.80	9976.60
b) Overseas			
- USA	228.70	212.70	1001.60
- UK	130.80	83.80	315.40
Total Income	3402.50	2590.30	11293.60
Less : Inter Segment Revenue (USA)	287.30	194.70	848.50
Less : Inter Segment Revenue (UK)	90.80	50.00	292.90
Net Income	3024.40	2345.60	10152.20
Segment Results (Profit before tax & interest from each segment)			
a) Domestic	129.60	147.50	406.80
b) Overseas			
- USA	15.00	(5.90)	9.20
- UK	6.40	(6.80)	6.30
Total	151.00	134.80	422.30
Less : Interest Expense	112.10	107.10	409.40
Add/Less : Unallocable Expenditure/Income	0.00	0.00	0.00
Total Profit before Tax	38.90	27.70	12.90
Capital employed (Segment assets less segment liabilities)			
a) Domestic	8233.30	7116.10	7730.10
b) Overseas			
- USA	93.90	73.40	80.50
- UK	15.00	(2.20)	9.90
c) Unallocated	0.00	0.00	0.00
Total Capital Employed in segments	8342.20	7187.30	7820.50