

**Unaudited Consolidated Financial Results of  
Rico Auto Industries Limited and its Subsidiaries and Joint Ventures  
for the 1st Quarter Ended 30th June, 2009**

(Rs. in Million)

Particulars	Unaudited 1st Quarter Ended		Audited for the year 2008-2009
	30.06.2009	30.06.2008	
<b>Gross Sale</b>	<b>2518.00</b>	<b>2645.80</b>	<b>10294.40</b>
Net Sales/Income from Operations	<b>2314.30</b>	<b>2345.00</b>	<b>9043.90</b>
Other Operating Income	<b>5.40</b>	<b>5.80</b>	<b>153.50</b>
<b>Total Income</b>	<b>2319.70</b>	<b>2350.80</b>	<b>9197.40</b>
Total Expenditure :			
a) Increase ( - ) / Decrease in stock in trade	<b>107.80</b>	<b>(40.10)</b>	<b>(82.60)</b>
b) Consumption of Raw Materials	<b>1309.40</b>	<b>1450.20</b>	<b>5691.80</b>
c) Employees Cost	<b>231.10</b>	<b>217.30</b>	<b>915.70</b>
d) Depreciation	<b>133.30</b>	<b>133.30</b>	<b>541.30</b>
e) Other Expenditure	<b>429.20</b>	<b>434.40</b>	<b>1788.70</b>
f) Total	<b>2210.80</b>	<b>2195.10</b>	<b>8854.90</b>
Profit from Operations before Other Income, Interest and Exceptional Items	<b>108.90</b>	<b>155.70</b>	<b>342.50</b>
Other Income	<b>25.90</b>	<b>17.20</b>	<b>97.20</b>
Profit before Interest and Exceptional Items	<b>134.80</b>	<b>172.90</b>	<b>439.70</b>
Interest	<b>107.10</b>	<b>96.10</b>	<b>464.70</b>
Profit after Interest but before Exceptional Items	<b>27.70</b>	<b>76.80</b>	<b>(25.00)</b>
Forex Derivatives Loss / Profit ( - )	<b>-</b>	<b>2.10</b>	<b>2.10</b>
Profit ( + ) / Loss ( - ) from Ordinary Activities before Tax	<b>27.70</b>	<b>74.70</b>	<b>(27.10)</b>
Tax Expense			
a) Fringe Benefit Tax	<b>0.00</b>	<b>1.40</b>	<b>8.20</b>
b) Current Year	<b>18.50</b>	<b>25.70</b>	<b>53.40</b>
c) Deferred Tax { Liability ( + ) / Asset ( - ) }	<b>(7.20)</b>	<b>(5.00)</b>	<b>(35.10)</b>
Net Profit ( + ) / Loss ( - ) from Ordinary Activities after Tax	<b>16.40</b>	<b>52.60</b>	<b>(53.60)</b>

**The Consolidated Financial Results include Results of the following Companies:**

Name of the Company	% shareholding & voting power of Rico Auto Industries Ltd.	Nature of Interest	Segment
1) Rico Auto Industries Inc. USA	100%	Subsidiary	Auto Components
2) Rico Auto Industries (UK) Limited	100%	Subsidiary	Auto Components
3) Rico Jinfei Wheels Limited	92.50%	Subsidiary & Joint Venture	Auto Components
4) Rasa Autocom Limited	100%	Subsidiary	Auto Components
5) Uttarakhand Automotives Limited	100%	Subsidiary	Auto Components
6) RAA Autocom Limited	100%	Subsidiary	Auto Components
7) FCC Rico Limited	50%	Joint Venture	Auto Components
8) Continental Rico Hydraulic Brakes India Private Limited	50%	Joint Venture	Auto Components
9) Magna Rico Powertrain Private Limited	50%	Joint Venture	Auto Components